

FOR OFFICE USE ONLY	
BUILDING #	<u><b>356C</b></u>
SUITE #	_____

**PERSONAL PRE-AUTHORIZED DEBIT (CHEQUE) AGREEMENT**

**\*\* Please return this form to our office no later than the 15<sup>th</sup> day of the month to commence on the 1<sup>st</sup> day of the following month \*\***

**TO: COLYVAN PACIFIC REAL ESTATE MANAGEMENT SERVICES LTD.**  
**#202 – 5704 Balsam Street, Vancouver, B.C. V6M 4B9**

**RE: Strata Plan # LMS 1866 – Commercial Section Unit # \_\_\_\_\_**

Name(s) \_\_\_\_\_

Mailing Address \_\_\_\_\_

& Postal Code \_\_\_\_\_

Building Address \_\_\_\_\_

I/we hereby authorize ColyVan Pacific Real Estate Management Services Ltd. to draw on the following account:

_ _ _  -  _ _ _ _	_ _ _ _ _ _ _ _ _ _ _ _ _ _
<b>Transit #      Route #</b>	<b>Account #</b>

at **Name of Financial Institution** \_\_\_\_\_

**Address** \_\_\_\_\_

for credit to the Trust account of The Owners, **Strata Plan LMS 1866 – Commercial Section** - Account #**656314**, electronic debits for the monthly assessment fee presently in the amount of \$ \_\_\_\_\_, on the first day of each month commencing \_\_\_\_\_, 20\_\_\_\_\_

**I/we acknowledge the above-noted amount may be amended from time to time as approved by the Owners, Strata Plan LMS 1866 – Commercial Section - including retroactive adjustments in the annual operating budget.**

Dated: \_\_\_\_\_ Signature(s): \_\_\_\_\_

**A VOID cheque must be attached to verify all account information.**

\*\* Please see over for Terms and Conditions \*\*

# ***Terms and Conditions***

## ***Valid Signing Authority***

I (we) warrant that all person whose signatures are required to sign on this account have signed this agreement.

## ***Cancellation of Agreement***

I (we) acknowledge that, in order to revoke this authorization, I (we) must provide and deliver written notice of revocation to ColyVan Pacific Real Estate Management Services Ltd. Further information is available at ([www.cdnpay.ca](http://www.cdnpay.ca)). This authorization may be cancelled by me (us) upon 15 days notice prior to the next due date of the debit to allow for processing by our financial institution prior to the due date. At the time of conveyance (sale) of a unit the vendors PAD will be cancelled (adjustments for sale are done within closing costs).

## ***Acceptance of Delivery of Authorisation***

I (we) acknowledge that provision and delivery of this authorization constitutes delivery by me (us) to the aforementioned financial institution. Any delivery of this authorization to you constitutes delivery by me (us).

## ***Validation of Financial Institution***

I (we) acknowledge that the aforementioned financial institution is not required to verify that the debit has been issued in accordance with the particulars of the authorization including the amount and frequency of payments.

I (we) acknowledge that the aforementioned financial institution is not required to verify that any purpose of payment for which the debit was issued has been fulfilled by ColyVan Pacific Real Estate Management Services as a condition to honouring a pre-authorized debit on my (our) account.

## ***Contract for Goods/Services***

Revocation of this authorization does not terminate any liability for maintenance assessment fees that exist between me (us) and the above-noted Strata Plan. My (our) authorization applies only to the method of payment and does not have any bearing on my (our) liability for maintenance fees.

## ***Change of Account Information***

I (we) undertake to inform ColyVan Pacific Real Estate Management Services Ltd., in writing, of any change in the account information provided in this authorization 15 days prior to the next due date of the debit.

## ***Rights of Dispute***

Disputed items will be reimbursed subject to notification by me (us) to the branch of account within 90 days under any of the following conditions:

“I/we have certain recourse rights if any debit does not comply with this agreement. For example, I/we have the right to receive reimbursement for any debit that is not authorized or is not consistent with the PAD Agreement. To obtain more information on my/our recourse right, I/we may contact my/our financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca)”.